

OUC Streetlights Buydown

Contract	Date	\$/Month	Est.Payoff	Est.Savings
Phase 1 A	7/03	336	21,431	11,833
Town Center	8/03	658	42,196	11,165
Cypress 2	3/05	2155	153,523	77,538
Drake 1	4/05	704	50,363	26,084
Phase 2 I-R	7/06	2207	168,582	114,755
Ashley 1	8/06	2203	168,895	116,691
Green	4/07	2970	234,546	181,248
Phase 3 I-R	6/07	3099	246,426	195,203
Drake 2	5/08	2713	504,450	200,727

All data from Spreadsheets previously provided by B.Nicholas 1/14; figures not adjusted for interest cost during that 25 month period. **IMPORTANT:** Interest cost on these contracts is 10.25%--there are very few places we can economize that provides a better return than buying out these contracts.

"Est.Payoff" & "Est.Savings" decline by "\$/Month" with each passing month. But, like the previous line, that is only approximate as interest costs are not included.

Only contracts over 10 years old can be bought out. OUC monthly bill will drop by approximate "\$/month" in column 3 after buyout.

Subject to OUC audit as to final buyout cost//actual savings when payoff request is made.

NOTE "Est.Payoff" does not include OUC "premium" for early payoff—this premium is approximately 10% of the Est.Payoff amount so payoffs are approximately 110% of the amount shown.

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