


Supv. Farnsworth stated before you drop completely off that, let me ask a question. Way into the future, where you have got this M that was in the 2015 and 2014 debt, the Board listed the assessments for the year. Normally, the neighborhoods have a 2015 and 2014 column. When we go to the cross of M, part of M is going to show up in 2014 and part is going to show up in 2015. Is this correct? Up until now, I am uncertain <sup>if</sup> of these modifications <sup>existed</sup> ~~not exist~~. Normal neighborhoods either show up as 2014 or 2015. 

Supv. Berube stated I think it would stay the way it is now because we are not changing the debt. The debt already exists.

Supv. Farnsworth stated I realize that, but I am just trying to determine what the distribution chart or the assessment chart is going to look like for Neighborhood M. You are going to have both a 2014 and a 2015. It may be difficult looking at it to distinguish. From their perspective, am I in 2014 or 2015?

Supv. Berube responded the debt has already been assigned. We are not changing those numbers.

Supv. Farnsworth asked if you go to look it up, where does the debt from a particular homeowner come from?

Supv. Berube responded yes, if they look it up, but the numbers on the chart as they are assigned and for the audience, which we are discussing tonight do not affect you in any way. This is money coming from the developers and going directly to the bondholders as an early pay-down or retirement of the bond debt. This will not affect your dues. They will not increase or decrease. It is not going to change next month or next year. Last year has nothing to do with operations. This is just an exercise in important semantics and getting to the bottom line of something. Are there any other questions from the Board regarding the true up methodology discussion we are trying to finalize? Is everyone in agreement with what has been discussed so far?

Supv. Walls responded I just want to ask staff one more time. You are 100% confident these numbers are good, the acreage is good and the number of acres which are exceeding the debt currently are good. I want to have confidence from staff.

Mr. Qualls stated I looked at the numbers Ms. Moore has and I agree with Severn Trent.

Supv. Walls stated I am depending on you guys because these numbers just got here 10 minutes ago.

Supv. Farnsworth stated they were not numbers we had ever seen before.

Supv. Kassel stated you are not going to grind it at 12 feet. You have to cut it down all the way.

Supv. Walls stated it has to be cut down and ground. I am trying to get a feeling as to what we are doing with this.

Supv. Berube stated this quote covers specifically these trees. We are going to have another one after the fact, for some stump grinding we will have to add the one in front of your home and we may find some other material as we get into this. The problem is that some of these are dangerous. The one next door to my home is half of the tree dangling from twigs and it is all cordoned off now, but that is front of the school. It is going to come down at some point. I am certain two weeks from now when we have another meeting, there is going to be another of these from Servello to pick up the rest of the slack. Right now, we need to get rid of the dangerous stuff and traffic impediments.

Supv. Kassel stated this does not include any replacement. This is just for clean-up.

Supv. Berube stated not yet.

Mr. Walter stated it is frankly fortunate that you are meeting. I probably would have approved this as your manager, but we are meeting, so we can do it.

Supv. Berube stated the timing was good.

There being no further discussion,

On MOTION by Supv. Kassel seconded by Supv. Farnsworth with all in favor, the estimate from Servello & Sons Inc. to provide an arborist to remove larger trees damaged in the storm, was approved.

Mr. van der Snel stated I sent everyone a damage report. I already have an updated one, which was sent in for the agenda for the September meeting.

Supv. Walls stated I just want to include for the record, you guys did an excellent job cleaning up. It is night and day from where it started to where it is now, and quickly too.

## **FIFTH ORDER OF BUSINESS**

### **District Manager's Report**

Mr. Walter stated I just have one brief item. Frankly, I would have gone through the full hurricane response, but I think Mr. van der Snel has been doing a great job in keeping you guys informed as to what is going on. ←

I just distributed to the Board the Central Florida Expressway Authority's plans for the Beltway. I just want to make you aware these meetings will be taking place soon. You may be asking for Counsel on this at some point in the future on which alignment has potential impacts, positive or negative.

Supv. Bokunic stated it is my understanding there is bond money to move this along quicker because originally, the plans may be coming quicker than we thought. Originally, it was 20 years out.

Mr. Walter asked is that outside of the boundary of this District?

Supv. Bokunic responded at one point there was one further east of this District, now it is west of this District.

Supv. Walls asked are there any District facilities which are not open right now or is everything running?

Mr. Walter responded Town Square is closed for any activities, but everything else is open. There is no structural damage. The boats are fine. There is some damage to the docks, but further on we came out good.

Supv. Kassel asked are any Harmony lands affected by this?

Mr. Walter responded there are some developer-owned lands to the west end which may be impacted.

Supv. Kassel asked does that mean they are moving forward with the northwest parcel development or are they waiting? Was the next parcel development going to be Harmony West?

Mr. Walter responded there is a preliminary plan which was submitted to the County and what happens from this point forward is up to the new land purchaser probably. A buffer was left out of that plan.

Supv. Kassel stated I know some CDDs have been part of the PUD and they had originally been thinking they were going to go off the pipeline just north of 192, right over this way, but they decided to go to the west, and I am just trying to get a picture of what it is, as they only have A-2 and M. They are selling the rest of the land to a new developer, I understand, but there is some activity which is preparatory for the next development phase.

Mr. Walter stated a version of this has already been submitted as a preliminary plan to the County. The new landowner or buyer may very well change what the plan was. I do not know