

# Buyout Options On Outstanding Streetlight Purchase Loans

| FY'19 Funding Required For Buyout |                                   |                       |                |
|-----------------------------------|-----------------------------------|-----------------------|----------------|
| (Loan #1)                         | ---{ MAY 2019 BUYOUT SUMMARY }--- |                       |                |
| <b>Phase 1A</b>                   | Interest Saved                    | Principal Owed        |                |
| <b>2013</b>                       | \$3,123                           | \$13,350              |                |
|                                   | <b>\$1,335</b>                    | Early Pay Pena 10.00% |                |
|                                   | <b>\$1,788</b>                    | <b>\$14,685</b>       | <b>12.177%</b> |
|                                   | Realized                          | Payment               | Return On      |
|                                   | Savings                           | Required              | Investment     |

| FY'19 Funding Required For Buyout |                                   |                       |                |
|-----------------------------------|-----------------------------------|-----------------------|----------------|
| (Loan #2)                         | ---{ MAY 2019 BUYOUT SUMMARY }--- |                       |                |
| <b>Town Center</b>                | Interest Saved                    | Principal Owed        |                |
| <b>2013</b>                       | \$6,343                           | \$26,548              |                |
|                                   | <b>\$2,655</b>                    | Early Pay Pena 10.00% |                |
|                                   | <b>\$3,689</b>                    | <b>\$29,202</b>       | <b>12.632%</b> |
|                                   | Realized                          | Payment               | Return On      |
|                                   | Savings                           | Required              | Investment     |

| FY'19 Funding Required For Buyout |                                   |                       |                |
|-----------------------------------|-----------------------------------|-----------------------|----------------|
| (Loan #7)                         | ---{ MAY 2019 BUYOUT SUMMARY }--- |                       |                |
| <b>Green</b>                      | Interest Saved                    | Principal Owed        |                |
| <b>2017</b>                       | \$89,404                          | \$189,764             |                |
|                                   | <b>\$18,976</b>                   | Early Pay Pena 10.00% |                |
|                                   | <b>\$70,427</b>                   | <b>\$208,740</b>      | <b>33.739%</b> |
|                                   | Realized                          | Payment               | Return On      |
|                                   | Savings                           | Required              | Investment     |

| FY'19 Funding Required For Buyout |                                   |                       |                |
|-----------------------------------|-----------------------------------|-----------------------|----------------|
| (Loan #3)                         | ---{ MAY 2019 BUYOUT SUMMARY }--- |                       |                |
| <b>Cypress 2</b>                  | Interest Saved                    | Principal Owed        |                |
| <b>2015</b>                       | \$37,417                          | \$111,257             |                |
|                                   | <b>\$11,126</b>                   | Early Pay Pena 10.00% |                |
|                                   | <b>\$26,291</b>                   | <b>\$122,383</b>      | <b>21.482%</b> |
|                                   | Realized                          | Payment               | Return On      |
|                                   | Savings                           | Required              | Investment     |

| FY'19 Funding Required For Buyout |                                   |                       |                |
|-----------------------------------|-----------------------------------|-----------------------|----------------|
| (Loan #4)                         | ---{ MAY 2019 BUYOUT SUMMARY }--- |                       |                |
| <b>Drake 1</b>                    | Interest Saved                    | Principal Owed        |                |
| <b>2015</b>                       | \$12,538                          | \$36,709              |                |
|                                   | <b>\$3,671</b>                    | Early Pay Pena 10.00% |                |
|                                   | <b>\$8,867</b>                    | <b>\$40,380</b>       | <b>21.959%</b> |
|                                   | Realized                          | Payment               | Return On      |
|                                   | Savings                           | Required              | Investment     |

| FY'19 Funding Required For Buyout |                                   |                       |                |
|-----------------------------------|-----------------------------------|-----------------------|----------------|
| (Loan #8)                         | ---{ MAY 2019 BUYOUT SUMMARY }--- |                       |                |
| <b>Phase 3 I-R</b>                | Interest Saved                    | Principal Owed        |                |
| <b>2017</b>                       | \$96,785                          | \$200,699             |                |
|                                   | <b>\$20,070</b>                   | Early Pay Pena 10.00% |                |
|                                   | <b>\$76,715</b>                   | <b>\$220,769</b>      | <b>34.749%</b> |
|                                   | Realized                          | Payment               | Return On      |
|                                   | Savings                           | Required              | Investment     |

| FY'16 Funding Applied For Buyout |   |                       |                |
|----------------------------------|---|-----------------------|----------------|
| (Loan #5)                        | ---{ SEPTEMBER 2016 BUYOUT SUMMARY }--- |                       |                |
| <b>Phase 2 I-R</b>               | Interest Saved                          | Principal Owed        |                |
| <b>2016</b>                      | \$97,004                                | \$161,208             |                |
|                                  | <b>\$16,121</b>                         | Early Pay Pena 10.00% |                |
|                                  | <b>\$80,883</b>                         | <b>\$177,329</b>      | <b>45.612%</b> |
|                                  | Realized                                | Payment               | Return On      |
|                                  | Savings                                 | Required              | Investment     |

| FY'16 Funding Applied For Buyout |   |                       |                |
|----------------------------------|---|-----------------------|----------------|
| (Loan #6)                        | ---{ SEPTEMBER 2016 BUYOUT SUMMARY }--- |                       |                |
| <b>Ashley 1</b>                  | Interest Saved                          | Principal Owed        |                |
| <b>2016</b>                      | \$98,226                                | \$161,675             |                |
|                                  | <b>\$16,167</b>                         | Early Pay Pena 10.00% |                |
|                                  | <b>\$82,058</b>                         | <b>\$177,842</b>      | <b>46.141%</b> |
|                                  | Realized                                | Payment               | Return On      |
|                                  | Savings                                 | Required              | Investment     |

| FY'19 Funding Required For Buyout |                                   |                       |                |
|-----------------------------------|-----------------------------------|-----------------------|----------------|
| (Loan #9)                         | ---{ MAY 2018 BUYOUT SUMMARY }--- |                       |                |
| <b>Drake 2</b>                    | Interest Saved                    | Principal Owed        |                |
| <b>2018</b>                       | \$102,294                         | \$187,975             |                |
|                                   | <b>\$18,797</b>                   | Early Pay Pena 10.00% |                |
|                                   | <b>\$83,497</b>                   | <b>\$206,772</b>      | <b>40.381%</b> |
|                                   | Realized                          | Payment               | Return On      |
|                                   | Savings                           | Required              | Investment     |

| FY'19 Funding Required For Buyout |   |                          |  |
|-----------------------------------|---|--------------------------|--|
| (Loans 1-4)                       | <b>10 Year Mid-Point Prior To 2016!</b> |                          |  |
| a/o 05/01/2011                    | \$206,650                               | [ Total for #1-thru-#4 ] |  |
| Real Savings                      | \$40,635                                | [ Total for #1-thru-#4 ] |  |
| Effective ROI                     | 19.664%                                 | [ Composite for all 4 ]  |  |

| FY'16 Funding Applied For Buyout |   |                       |  |
|----------------------------------|---|-----------------------|--|
| (Loans 5&6)                      | <b>10 Year Mid-Point Is Aug/Sep 2016!</b> |                       |  |
| a/o 09/01/2011                   | \$355,171                                 | [ Total for #5 & #6 ] |  |
| Real Savings                     | \$162,941                                 | [ Total for #5 & #6 ] |  |
| Effective ROI                    | 45.877%                                   | [ Composite for 2 ]   |  |

| FY'19 Funding Required For Buyout |   |                       |  |
|-----------------------------------|---|-----------------------|--|
| (Loans 7&8)                       | <b>10 Year Mid-Point Is May/Jul 2017!</b> |                       |  |
| a/o 05/01/2011                    | \$429,509                                 | [ Total for #7 & #8 ] |  |
| Real Savings                      | \$147,143                                 | [ Total for #7 & #8 ] |  |
| Effective ROI                     | 34.258%                                   | [ Composite for 2 ]   |  |

## May 2019 Payment

The data presented here is derived from baseline streetlight loan information.